

**FIN 3560**  
**FINANCIAL MARKETS AND INSTRUMENTS**  
Syllabus

Spring 2025  
TTh 3-4:30 pm  
HELV Lorber G14  
<http://faculty.babson.edu/goldstein>

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as of January 8, 2025

<u>Date</u>	<u>READING ASSIGNMENT</u>	<u>CHAPTERS</u>
January 21	Introduction to Markets	Ch 1 Appendix 1A
January 23	Interest Rates (EAY, Term Structure, formulas)	Ch 2 p37-56
January 28	Interest Rates (EAY, Term Structure, formulas)	Ch 2 p37-56
January 30	Valuing Bonds and Stocks	Ch 3 p60-73
February 4	Duration	Ch 3 p73-90 and appendices 3A and 3B
February 6	Duration	Ch 3 and Appendix 3A
February 11	Mortgage Markets	Ch 7 and Appendix 7A
February 13	Mortgage Markets	Ch 7 and Appendix 7A
February 18	<b>***** NO CLASS -- Babson Monday *****</b>	
February 20	Bond Markets	Ch 6 and Appendix 5A
February 25	Stock Markets	Ch 8 and Appendix 8A
February 27	Stock Markets (DJIA)	Ch 8 and Appendix 8A
March 4	REVIEW	
March 6	<b>MIDTERM #1</b>	
March 11	Securities Firms and Investment Banks	Ch 16
March 13	Climate Change Finance	
March 18	<b>***** SPRING BREAK *****</b>	
March 20	<b>***** SPRING BREAK *****</b>	
March 25	Foreign Exchange Markets	Ch 9
March 27	“”	
April 1	Derivative Security Markets	Ch 10 and Appendix 10A
April 3	“”	
April 8	Managing Interest Rate Risk	Ch 23
April 10	Managing Interest Rate Risk	Ch 23
April 15	Managing Interest Rate Risk with Derivatives	Ch 24 and Appendices 24A,B,C
April 17	Managing Interest Rate Risk with Derivatives	Ch 24
April 22	Mutual Funds, Hedge Funds, and Fintech	Ch 17, Ch 19
April 24	Money Markets	Ch 5 and Appendices 5A and 5B
April 29	LAST DAY OF CLASS / Course Review	<b>SECOND MIDTERM DUE</b>
May 2 to 9	<b>FINAL EXAM</b>	