

FIN 3560
FINANCIAL MARKETS AND INSTRUMENTS
Syllabus

Spring 2026
MW 11:30 am to 1 pm
Luksic 101
<http://faculty.babson.edu/goldstein>

as of January 9, 2026 (subject to change)

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<u>Date</u>	<u>READING ASSIGNMENT</u>	<u>CHAPTERS</u>
January 21	Introduction to Markets	Ch 1 Appendix 1A
January 26	Interest Rates (EAY, Term Structure, formulas)	Ch 2 p38-56
January 28	Interest Rates (EAY, Term Structure, formulas)	Ch 2 p38-56
February 2	Valuing Bonds and Stocks	Ch 3 p60-73
February 4	Duration	Ch 3 p73-90 and appendices 3A and 3B
February 9	Duration	Ch 3 and Appendix 3A
February 11	Bond Markets	Ch 6 and Appendix 5A
February 17 (Tuesday)	Mortgage Markets (BABSON MONDAY Makeup)	Ch 7 and Appendix 7A
February 18	Mortgage Markets	Ch 7 and Appendix 7A
February 23	Stock Markets	Ch 8 and Appendix 8A
February 25	Stock Markets (DJIA)	Ch 8 and Appendix 8A
March 2	REVIEW	
March 4	Money Markets (online)	Ch 5 and Appendices 5A and 5B
March 9	MIDTERM #1	
March 11	Securities Firms and Investment Banks	Ch 16
March 16	***** SPRING BREAK *****	
March 18	***** SPRING BREAK *****	
March 23	Foreign Exchange Markets	Ch 9
March 25	“”	
March 30	Derivative Security Markets	Ch 10 and Appendix 10A
April 1	“”	
April 6	Managing Interest Rate Risk	Ch 23
April 8	Managing Interest Rate Risk	Ch 23
April 13	Managing Interest Rate Risk with Derivatives	Ch 24 and Appendices 24A,B,C
April 15	Managing Interest Rate Risk with Derivatives	Ch 24
April 20	*** PATRIOTS' DAY – NO CLASS	
April 22	Mutual Funds, Hedge Funds, and Fintech	Ch 17, Ch 19
April 27	Climate Finance	SECOND MIDTERM DUE
April 29	LAST DAY OF CLASS / Course Review	
May 1 to 8	FINAL EXAM	